

Expanding Possibilities

THE CAREY SCHOOL
CAPITAL CAMPAIGN



Project FAQs

1. Why are we undertaking the Expanding Possibilities capital campaign at this time?

Today, our vibrant and highly-respected program is being hindered by our outdated physical facilities. Our single-story, 1950s building, serving the 1st and 2nd grades, needs significant upgrades. Our teachers are asking for more space for curricular and extra-curricular programs than our existing multi-purpose room can support. Our courtyard is an under-utilized space that could extend learning in and out of the classroom and enhance our community experience. And our endowment, while small but growing, needs to be increased to provide greater, long-term support for financial aid, faculty benefits, and innovative programs.

2. Who is the architect and construction firm?

As with the Carey Forward Project, we are using HKIT Architects, an Emeryville firm known for its work in designing schools. HKIT has been able to use their prior knowledge from the Carey Forward Project on the design of The Expanding Possibilities Project. Similarly, we have contracted Build Group as the general contractor whose team has experience on our site. Build Group has experience working on school sites and we will work with them to appropriately screen workers and keep students and workers apart.

3. How will the project be financed?

The project will have two sources of funding, a \$5 million capital campaign and a \$3 million bank loan. The school is in a strong financial position having patiently managed reserves over the years and having paid off all prior debt. We are confident we can maintain our high level of program and operational dollars while repaying the debt over the near term.

4. What are the projected costs and timeline for the project?

The total projected costs are \$8 million. The hard and soft cost for the construction of the two-story building and renovation of the courtyard is \$7 million. We also have a goal of adding \$1 million to our permanent endowment which currently is at \$2 million. The construction is set to begin in August, 2019 and be completed in twelve months by August, 2020.

5. How much of the project has been raised to date?

Thanks to the outstanding generosity of leadership donors, we have raised \$3.1 million, just over 60 percent of our goal. As we enter the public phase of the project, we are confident that Carey families, alumni, former trustees, friends, and foundations will help carry this transformational project across the finish line.

6. Is the school offering naming or honoring opportunities for gifts of certain amounts?

Yes, please contact Duncan Lyon, Head of School, to learn more about ways you can support the school and name a space in the school in perpetuity.

7. Can I make a pledge and pay it over time?

Yes. Pledges are welcome. We ask that payments be made full within two years to enable us to maintain our goal of repaying debt and keeping the school on a strong financial footing.

8. Does the school currently carry any debt?

No

9. Will enrollment be affected by this project?

We are fully enrolled for the 2019-2020 school year.

10. Will I be asked for an Annual Fund donation in addition to the capital campaign?

Yes. We rely on our Annual Fund to supplement tuition and provide for initiatives like professional development and program enrichment. We will continue to fundraise for those important initiatives during the capital campaign. We will ask all families to renew their Annual Fund support during this important year even as they stretch to make a gift to support Expanding Possibilities.

11. How much does the school raise each year?

We gratefully raise about \$1 million a year from Annual Fund, Auction, and Walkfest. These dollars are vital to helping the school balance its budget. These are funds we live by year to year. Capital campaign fundraising are funds we grow by. The school we enjoy today is the product of three prior successful campaigns. The Expanding Possibilities Campaign essentially completes work begun in 2000 to modernize the campus.

Construction FAQs

1. What is the construction schedule? What are the contractor hours?

Groundbreaking will occur on August 26, 2019. We anticipate ribbon-cutting to be late August, 2020. Construction will occur 7:00-3:00 daily during the school year and through the breaks to meet our deadlines.

2. How will the students be impacted during construction?

Our goal is to minimize the impact on the students during active construction times. As we move forward with constructing the new facilities, our guiding principles are:

Ensuring a safe learning environment with a secure perimeter including the separation of spaces for construction workers and Carey students

Maintaining a high-caliber learning environment for all students

Sequencing construction to ensure the least impact on school climate, school safety, and overall learning

3. Will there be a lot of noise?

As part of our due diligence, we conducted a sound study of decibel levels and the potential impact for those on campus and in our neighborhood. The results of the study indicated that the sound levels should not be unhealthy for those on campus or off. Construction can, of course, be loud, but key sound and safety events, such as demolition of the building will occur when students are not on site.

4. Will any classes be moved into portable classrooms?

Yes, our 1st and 2nd grade classrooms will be housed in portables for the 2019-2020 school year which will be located on the lower playground. The Mobile Modular classrooms will be fully wired for educational technology needs and have air conditioning. The play space will be infringed somewhat by the portables and we are exploring ways we can best configure the remaining spaces for student use.